

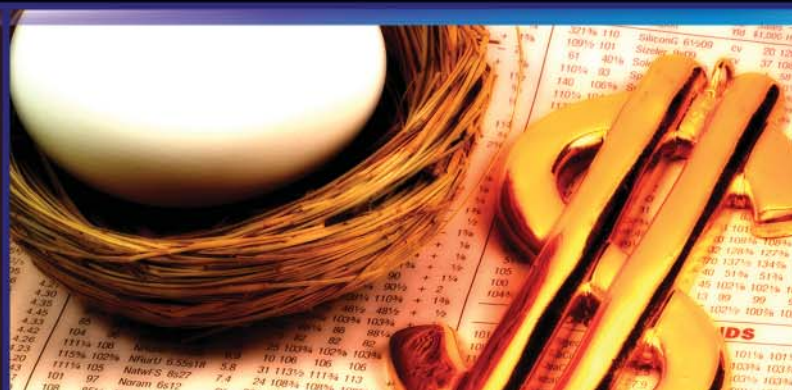


YOUR Money YOUR Choice

WELCOME to the Florida Retirement System . . .



Florida Retirement System



YOU Have an Important CHOICE to Make!



Welcome to the Florida Retirement System (FRS). As a new employee, you have a choice of two FRS retirement plans: the FRS Investment Plan and the FRS Pension Plan. Each Plan offers important benefits. To determine which Plan is best for you, refer to the chart below and the information you receive in the weeks ahead.



Contributions to Your Account

Your employer contributes the majority of your FRS retirement plan savings. In addition, a mandatory 3% pretax contribution is directed from your paycheck into your retirement account, regardless of the Plan you choose.

Key Differences Between the Plans

The FRS Investment Plan		The FRS Pension Plan
A retirement plan designed for a more mobile workforce.	Plan Type	A traditional retirement plan designed for longer-service employees.
All contributions go into a portable individual account that you manage.	Contributions	All contributions go into a single pension trust fund for all Pension Plan members.
You qualify for a benefit after 1 year of service. ²	Vesting	You qualify for a benefit after 8 years of service. ^{1,2}
Your benefit depends on how much money you and your employer contribute to your account and on how well that money grows over time. You choose how to invest the money in your account.	Your Benefit	Pays a guaranteed lifetime monthly benefit using a formula based on your service and salary while you are working for an FRS-covered employer.

These are just highlights of how the Plans differ. Your “New Employee FRS Enrollment Kit” (which you will receive in the next few weeks) contains more details, including a Benefit Comparison Statement and your Personal Identification Number (PIN). Meanwhile, you can visit *MyFRS.com* and call the FRS for personalized assistance (see below).

¹ If you are a rehired employee who has any Pension Plan service prior to July 1, 2011, you will vest in your benefit after 6 years of FRS-covered service.

² You are always fully vested in your own contributions.

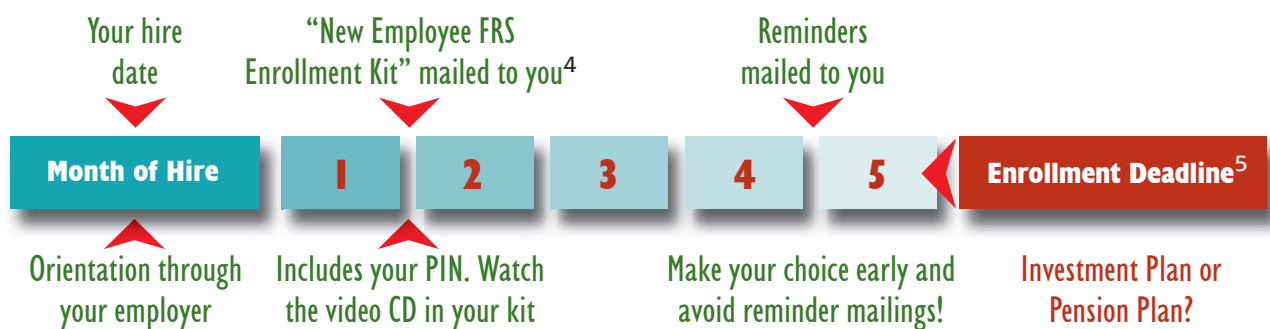
Consider Your Anticipated Length of Service

If you stay with an FRS employer for:	The best retirement plan for you:
1 to 8 years³	May be the Investment Plan (you would not be eligible for benefits under the Pension Plan)
9 or more years³	Depends on a number of factors (call the toll-free MyFRS Financial Guidance Line to learn more)

³ 1 to 6 years, or 7 or more years if you have Pension Plan service prior to July 1, 2011.

YOUR Money, YOUR Choice

You have 5 months to decide which Plan is best for you



HOT TIP Don't overestimate or underestimate how long you'll work for an FRS-covered employer. According to FRS data, the average employee works for an FRS-covered employer for 5 to 10 years.

⁴ To avoid delays, make sure your employer has your correct mailing address.

⁵ 4:00 p.m. ET on the last business day of the 5th month after your month of hire.

Free help is available ... personalized for you

To learn more about your retirement plan options:

- ✓ Visit *MyFRS.com* and review the “New Hire Roadmap.”
- ✓ Call the FRS toll-free: 1-866-446-9377 (TRS 711).
 - Select Option 1 to speak with an unbiased financial planner about both Plans.



Call the FRS toll-free: 1-866-446-9377 (TRS 711)
SELECT OPTION 1 to speak with an unbiased financial planner

Visit *MyFRS.com*
REVIEW the “New Hire Roadmap”

More Details Coming Soon



Within the next few weeks, you will receive a “New Employee FRS Enrollment Kit” in the mail with additional details about your options, including:

- ✓ Your Personal Identification Number (PIN) to access your personal information on the MyFRS website.
- ✓ A video CD describing both retirement plans.
- ✓ An FRS EZ Retirement Plan Enrollment Form.
- ✓ Enrollment instructions.

This publication is a summary of the retirement options available to new FRS-covered employees and is written in non-technical terms. It is not intended to include every program detail. Complete details can be found in Chapter 121, Florida Statutes, and the rules of the State Board of Administration of Florida in Title 19, Florida Administrative Code. In case of a conflict between the information in this publication and the statutes and rules, the provisions of the statutes and rules will control. You should review the Fund Profiles, the Investment Fund Summary, and the Annual Fee Disclosure Statement posted in the “Investment Funds” section at *MyFRS.com* before you select any investment funds or make an election.

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Top **3** reasons to call the **MyFRS Financial Guidance Line** today
1-866-446-9377, Option 1 (TRS 711)

1 Get help understanding what each retirement plan offers, so you can choose the best plan for you.

2 Receive unbiased guidance with no sales pressure. The MyFRS Financial Guidance Line team doesn’t sell any investment or insurance products.

3 Tell your MyFRS financial planner you’d like a reminder call so that you don’t miss your enrollment deadline.