

District Board of Trustees Policy (BOT)



Policy Title: Use of Funds from Auxiliary Enterprises (Promotion, Public Relations, & Business Hospitality)

Policy Number: 6Hx6:4.06

Specific Authority:

Florida Statute 1010.08

Florida Administrative Code Rule 6A-14.077, F.A.C.

Policy Approved: 01/23/92; 11/25/97; 10/23/01; 08/23/05; 02/27/18

Policy:

1. Funds derived from the operation of auxiliary services and enterprises (“Auxillary Enterprise Funds”) and from undesignated gifts may be expended as provided herein. The President and the President’s designee, is authorized to operate and contract for auxiliary services and enterprises.
2. Auxiliary Enterprise Funds and undesignated gifts may be spent at the discretion of the President for the benefit of the College for:
 - a. Promotion and public relations, including, but not limited to: graduation, visiting committees, orientation and work conferences, human resource recruitment, meetings, receptions, and guest speakers.
 - b. Hospitality of business guests at the College and elsewhere. Hospitality expenditure shall not exceed one percent of the prior year total expenditures in the current unrestricted fund.
3. As used herein, auxiliary services and enterprises are as defined in the *Accounting Manual for Florida’s College Sytem* which is incorporated by reference in Rule 6A-14.072, F.A.C.
4. All funds expended or disbursed under the provisions of this Policy shall be transferred to the General Current Fund (Fund One) and included in the approved operating budget of the College.