

CONTRIBUTION RATES EFFECTIVE JULY 1, 2015

Employer contribution rates are set by law. Rates below include the appropriate retirement contribution rate, 1.66 percent HIS contribution rate, 0.04 percent administrative/educational fee and any applicable UAL rates¹.

FRS Membership Plan and Class (Rates below apply to FRS members who are in either the FRS Pension Plan or the FRS Investment Plan)	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
HA/PA – Regular Class	3.00%	7.26%	10.26%
HB/PB – Special Risk Class	3.00%	22.04%	25.04%
HC/PC – Judges – Elected Officers’ Class (EOC)	3.00%	35.71%	38.71%
HE/PE – Legislators - EOC	3.00%	45.80%	48.80%
HG/PG – Governor, Lt. Gov., Cabinet - EOC	3.00%	45.80%	48.80%
HH/PH – State Attorney, Public Defender - EOC	3.00%	45.80%	48.80%
HI/PI – County, City, Special District Elected Officers - EOC	3.00%	42.27%	45.27%
HJ/PJ – Special Risk Administrative Support Class	3.00%	32.95%	35.95%
HM/PM – Senior Management Service Class (SMSC)	3.00%	21.43%	24.43%

Renewed Membership Plan and Class² (Rates below apply to renewed members in either the FRS Pension Plan or the FRS Investment Plan, including renewed members in the EOC and SMSC, as well as renewed EOC members who chose to join SMSC)	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
RA/QA – Regular	3.00%	7.26%	10.26%
RC/QC – Judges	3.00%	35.71%	38.71%
RE/QE – Legislators	3.00%	45.80%	48.80%
RG/QG – Governor, Lt. Gov., Cabinet	3.00%	45.80%	48.80%
RH/QH – State Attorney, Public Defender	3.00%	45.80%	48.80%
RI/QI – County, City, Sp. Dist. Elect. Officers	3.00%	42.27%	45.27%
RM/QM – Senior Management (SMSC)	3.00%	21.43%	24.43%
RP/QP – SMSC in lieu of EOC:			
Judges	3.00%	21.43%	24.43%
Legislators	3.00%	21.43%	24.43%
Governor, Lt. Gov., Cabinet	3.00%	21.43%	24.43%
State Attorney, Public Defender	3.00%	21.43%	24.43%
RQ/QQ – SMSC in lieu of EOC:			
County, City, Sp. Dist. Elect. Officers	3.00%	21.43%	24.43%

Institute for Food and Agricultural Science (IFAS) Supplemental Retirement Plan³	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
HK – IFAS Supplemental	0.00%	18.75%	18.75%

¹ See the rate chart on Page 4 for a complete breakdown of the UAL contribution rates by membership class.

² See chart at the top of Page 4 of this attachment for rates for retirees initially reemployed on or after July 1, 2010, who are not eligible for retirement coverage.

³ IFAS is a closed, grandfathered retirement system and the rates for fiscal year 2015-16 did not change; the 1.66 percent HIS rate, the 0.04 percent administrative/educational fee and UAL rates do not apply to members in IFAS.

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Teachers' Retirement System (TRS) ⁵	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
IE – TRS Plan E	6.25%	11.90%	18.15%

EOC Members Who Chose to Join SMSC	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
HP/PP – Judges	3.00%	21.43%	24.43%
Legislators	3.00%	21.43%	24.43%
Governor, Lt. Gov., Cabinet	3.00%	21.43%	24.43%
State Attorney, Public Defender	3.00%	21.43%	24.43%
HQ/PQ – County, City, Sp. Dist. Elected Officers	3.00%	21.43%	24.43%

Deferred Retirement Option Program (DROP)	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate ⁶
DP – DROP from FRS	N/A	12.88%	12.88%
DR – DROP from Plan A, SCOERS	N/A	12.88%	12.88%
DS – DROP from Plan B, SCOERS	N/A	12.88%	12.88%
DT – DROP from TRS, all plans	N/A	12.88%	12.88%
DE, DF, DG, DH – DROP terminated in EOC	N/A	8.78% ⁷	8.78% ⁷

⁴ See the rate chart on Page 4 for a complete breakdown of the UAL rates by membership class.

⁵ TRS is a grandfathered retirement system; the 0.04 percent administrative/educational fee and UAL rates do not apply to the salaries of members in TRS.

⁶ The DROP rate includes the 1.66 percent HIS rate and any applicable UAL rates, but the 0.04 percent administrative/educational fee does not apply to DROP participants.

⁷ Only the HIS and UAL rate are owed on the salaries of these elected officials.

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Rates for optional programs listed below include an amount provided to program participants in lieu of the health insurance subsidy and may include an administrative charge, as indicated. The 0.04 percent administrative/educational fee does not apply to participants of these plans.

Non-Integrated Optional Programs	Employee Contribution Rate	Employer Contribution Rate	Admin. Cost	UAL	Total Contribution Rate
HO/PO – Local Annuity Programs	---- ⁸	---- ⁸	---- ⁸	N/A	---- ⁸
OP – SUS Optional Retirement Program	3.00%	5.14%	0.01%	2.65%	10.80%
OM – SMS Optional Annuity Program	3.00%	6.27%	N/A	15.41%	24.68%
OC – State College System Optional Retirement Program	3.00%	5.15%	---- ⁹	2.65%	10.80%

EOC Members Opting out of the SMSC into the SMSOAP or Local Annuity	Employee Contribution Rate	Employer Contribution Rate	Admin. Cost	UAL	Total Contribution Rate
OM – Judges	3.00%	6.27%	N/A	15.41%	24.68%
Legislators	3.00%	6.27%	N/A	15.41%	24.68%
Governor, Lt. Gov., Cabinet	3.00%	6.27%	N/A	15.41%	24.68%
State Attorney, Public Defender	3.00%	6.27%	N/A	15.41%	24.68%
HO/PO – County, City, Sp. Dist. Elected Officers	---- ⁸	---- ⁸	---- ⁸	N/A	---- ⁸

Renewed Membership Optional Programs	Employee Contribution Rate	Employer Contribution Rate	Admin. Cost	UAL	Total Contribution Rate
OR – State Senior Managers	3.00%	6.27%	N/A	15.41%	24.68%
OZ – Local Senior Managers	---- ⁸	---- ⁸	---- ⁸	N/A	---- ⁸
OS – SUS Optional Retirement Program	3.00%	5.14%	0.01%	2.65%	10.80%
OD – State College System	3.00%	5.15%	---- ⁹	2.65%	10.80%

Renewed EOC Members Opting out of the SMSC into the SMSOAP or a Local Annuity	Employee Contribution Rate	Employer Contribution Rate	Admin. Cost	UAL	Total Contribution Rate
OR – Judges	3.00%	6.27%	N/A	15.41%	24.68%
Legislators	3.00%	6.27%	N/A	15.41%	24.68%
Governor, Lt. Gov., Cabinet	3.00%	6.27%	N/A	15.41%	24.68%
State Attorney, Public Defender	3.00%	6.27%	N/A	15.41%	24.68%
OQ – County, City, Sp. Dist. Elected Officers	---- ⁸	---- ⁸	---- ⁸	N/A	---- ⁸

⁸ This contribution rate is established by local authority [see section 121.055 (1)(b)2., Florida Statutes].

⁹ Colleges choosing to charge an administrative fee must reduce the employer contribution by the amount of the fee.

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Rates listed below include the 1.66 percent HIS contribution rate and any applicable UAL rates¹⁰.

Retirees Initially Reemployed On or After July 1, 2010, Who Are Not Eligible For Retirement Coverage (Rates below apply to salaries of retirees based on the membership class that the position is covered by even though the individual is not eligible to participate in a state-administered retirement plan.)			
Total Employer Contribution			
UA – Regular Class	4.31%	UG – Governor, Lt. Gov., Cabinet – EOC	39.28%
UB – Special Risk Class	10.65%	UH – State Attorney, Public Defender – EOC	39.28%
UC – Judges – EOC	24.28%	UI – County, City, Sp. Dist. Elected Officers	33.75%
UE – Legislators – EOC	39.28%	UM – Senior Management Service Class	17.07%

Unfunded Actuarial Liability (UAL) Contribution By FRS Membership Class (Rates below apply to the salaries of FRS members who are in the FRS Pension Plan, the FRS Investment Plan, reemployed retirees without renewed membership in a regularly established position, or the non-integrated defined contribution plans) for fiscal year 2015-16		FRS Investment Plan Allocations to the Member's Account On or After July 1, 2012 (Total employer and employee contribution rates below apply to salaries of investment plan members based on the membership class for that position. The contribution rates do not include the employer funded disability rates.)	
	UAL Rate		Employee and Employer Contribution to Member Account
Regular Class ¹¹	2.65%	Regular Class	6.30%
Special Risk Class	8.99%	Special Risk Class	14.00%
Judges - EOC	22.62%	Special Risk Administrative Support Class	7.95%
Legislators - EOC	37.62%	Senior Management Service Class	7.67%
Governor, Lt. Gov., Cabinet - EOC	37.62%	Elected Officers' Class	
State Attorney, Public Defender - EOC	37.62%	Judges	13.23%
County, City, Sp. Dist. Elected Officers - EOC	32.09%	Legislators, Governor, Lt. Gov., Cabinet	9.38%
Special Risk Administrative Support Class	27.54%	State Attorney, Public Defender	9.38%
Senior Management Service Class ¹²	15.41%	County, City, Sp. Dist. Elected Officers	11.34%
DROP	7.12%		

DATES CONTRIBUTIONS AND REPORTS ARE DUE*

Report Month	Date Due	Report Month	Date Due
June 2015	July 8	January 2016	Feb. 5
July 2015	Aug. 7	February 2016	March 7
August 2015	Sept. 7	March 2016	April 7
September 2015	Oct. 7	April 2016	May 6
October 2015	Nov. 6	May 2016	June 7
November 2015	Dec. 7	June 2016	July 8
December 2015	Jan. 8		

* Contribution payments made using the Department of Revenue's Electronic Tax Payment System must be initiated no later than 5 p.m., EST, on the fourth business day of each month for the division to receive them by the fifth business day of each month.

¹⁰ See the rate chart on this page for a complete breakdown of the UAL rates by membership class.

¹¹ Also applies to the State University System Optional Retirement Program and the State Community College System Optional Retirement Program.

¹² Also applies to the Senior Management Service Optional Annuity Program.