

Workforce Now: Regional Economic Overview

Presented to:
2019 Future Makers Coalition Champion's Team
Meeting
September 26, 2019

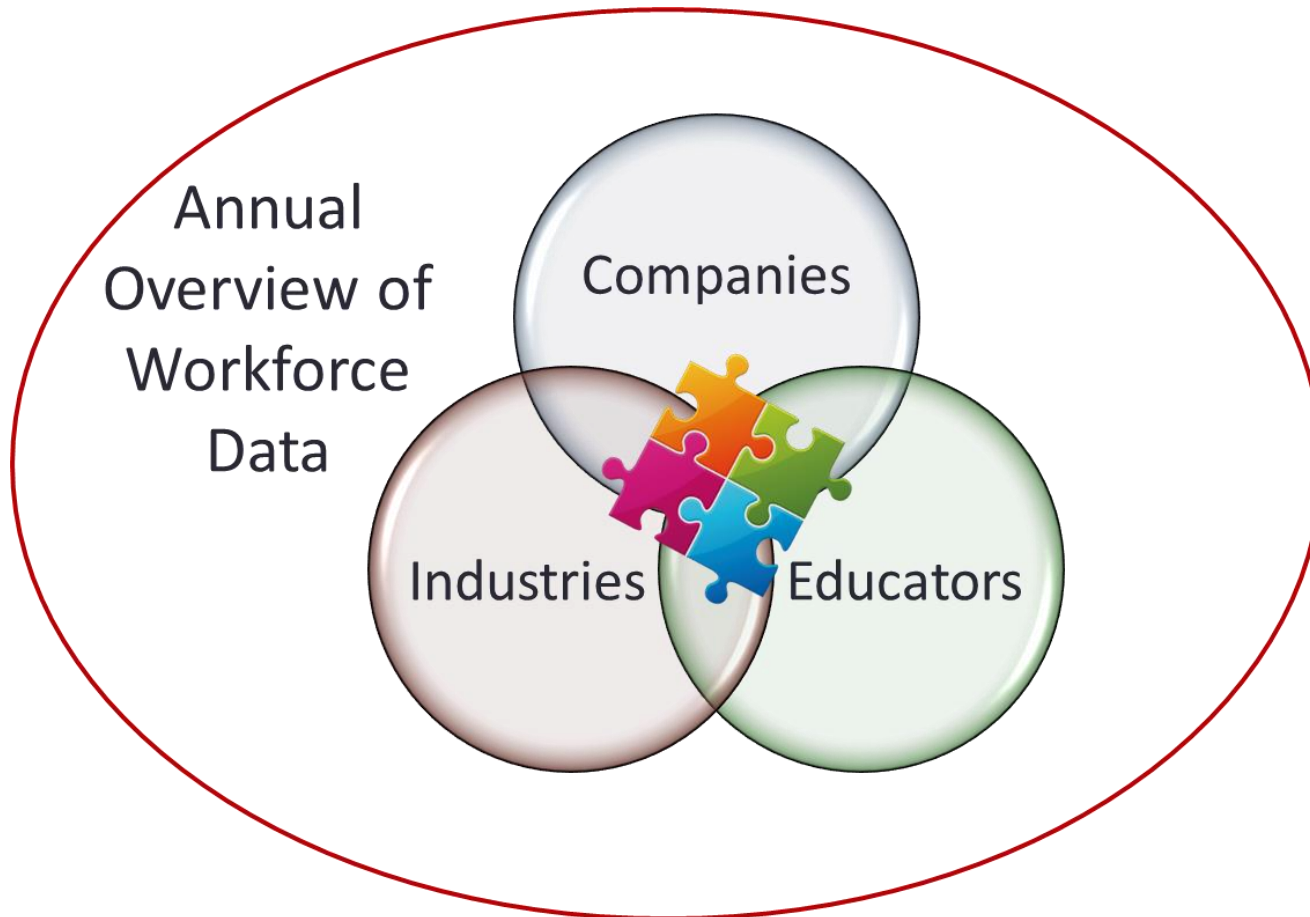
Presentation Outline

- About Workforce Now
- What's happened since the last report?
 - Historic, current, and projected employment by industry
 - Seasonality and Southwest Florida
 - Industry Diversification Index
- Top employment gaps
 - Overall occupations
 - STEM occupations
 - Training and education needs
- Closing remarks

About WorkforceNow

- Workforce Now is a regional research initiative inspired by the Education Summits produced by The News-Press in 2011 and 2012. Today, it is part of the SW Florida Community Foundation and FutureMakers Coalition.
 - Provide information on labor force gaps, including skills, knowledge, and characteristics desired by regional employers. This page is not updated.
 - Provide a continuous stream of labor force information to employers and educational institutions.
 - Facilitate a dialogue and new partnerships between businesses and educational institutions.

About WorkforceNow



FutureMakers
Coalition

Southwest Florida Workforce Overview Study 2019



August 2019

Prepared by the Research Team:

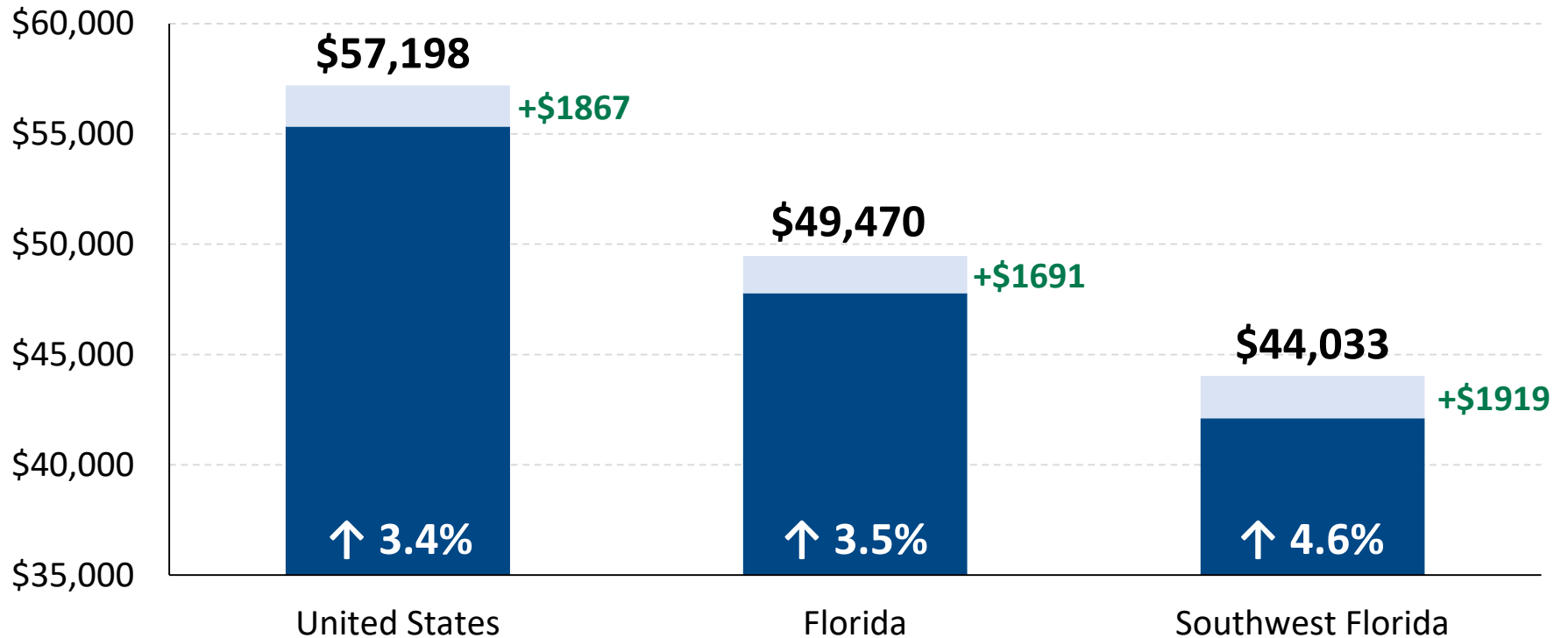
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Historic, current, and projected employment by industry

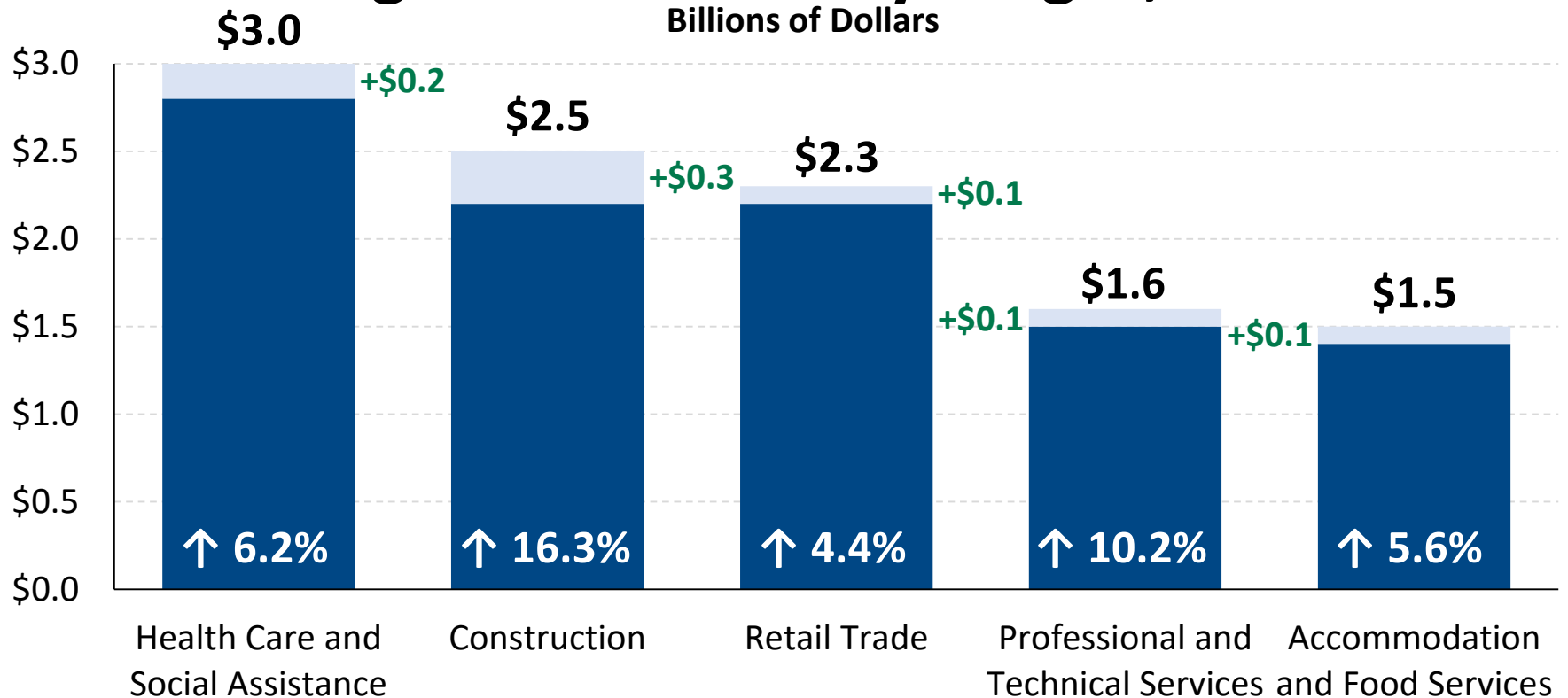
Annual Wages, 2018



Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages

Historic, current, and projected employment by industry

Largest Industries by Wages, 2018



Source: Bureau of Labor Statistics, Quarterly Census of Employment and Wages

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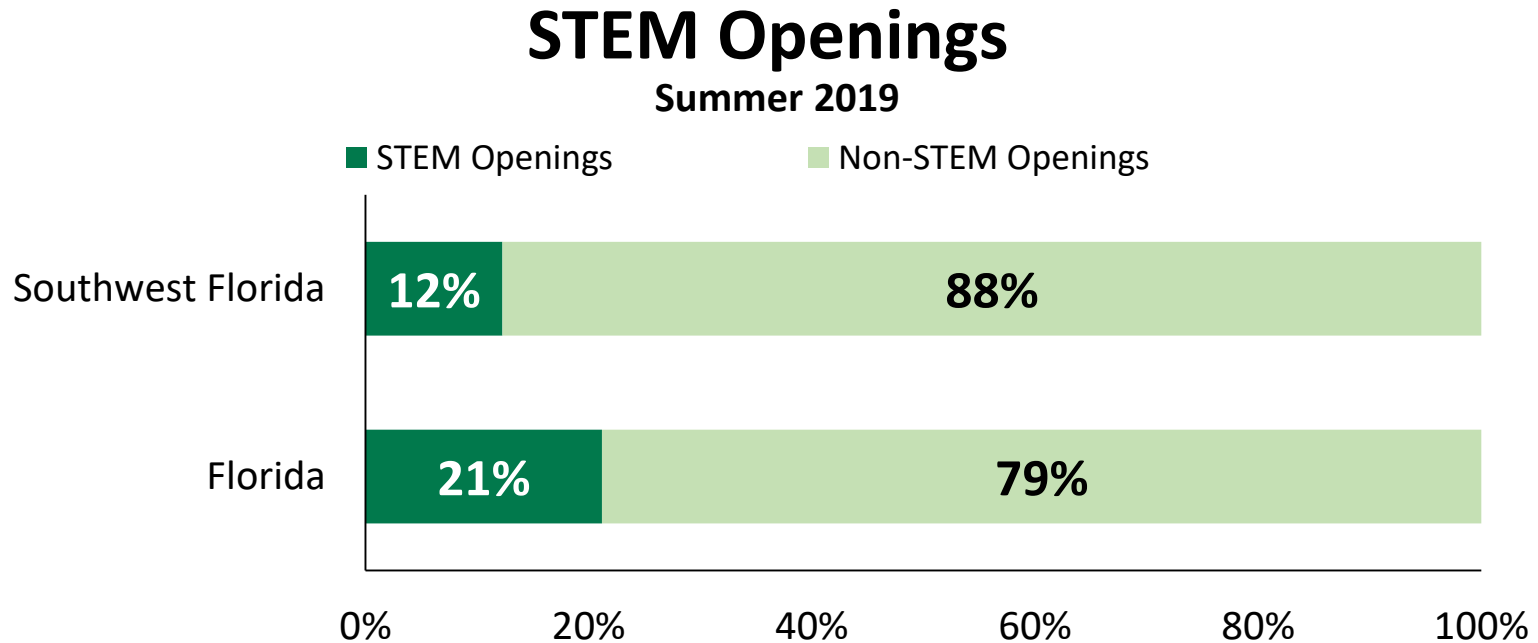
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STEM Occupations

- Science, Technology, Engineering, and Math-based occupations
- Appeal:
 - **Pay better**, with STEM occupations paying twice the average for non-STEM occupations
 - **Above average growth**, with STEM occupations growing by 10.5 percent between May 2009 and May 2015, while non-STEM occupations growing by 5.2 percent over the same period

STEM Occupations

- STEM occupations not traditional Florida occupations



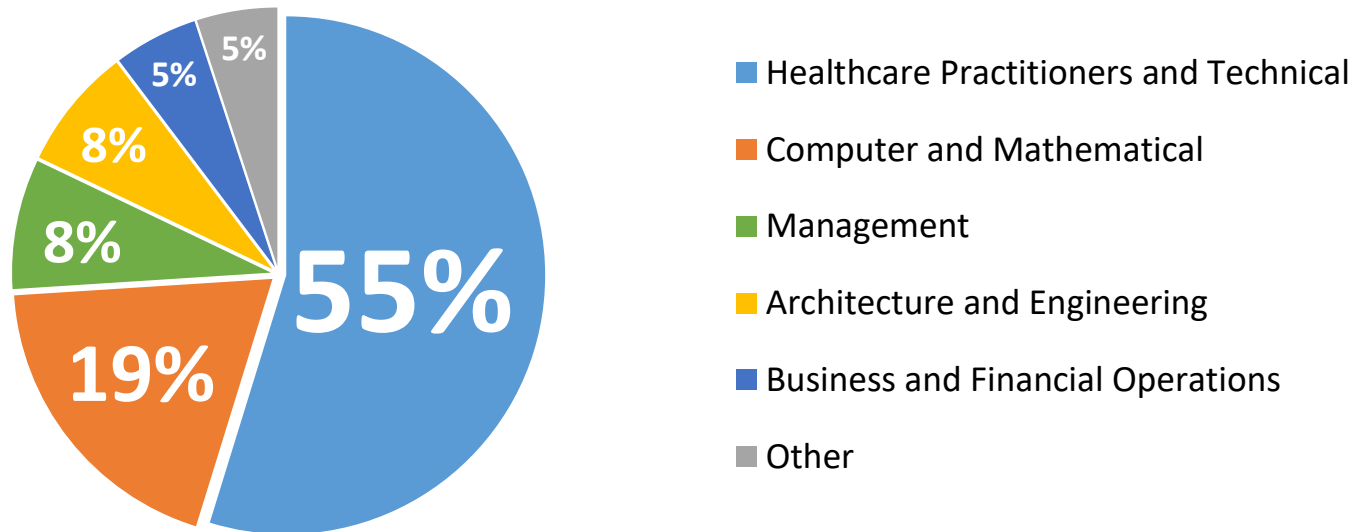
Source: Occupational Supply/Demand Report, Florida Department of Economic Opportunity

STEM Occupations

- STEM occupations not traditional Florida occupations

STEM Openings by Occupational Group

Summer 2019

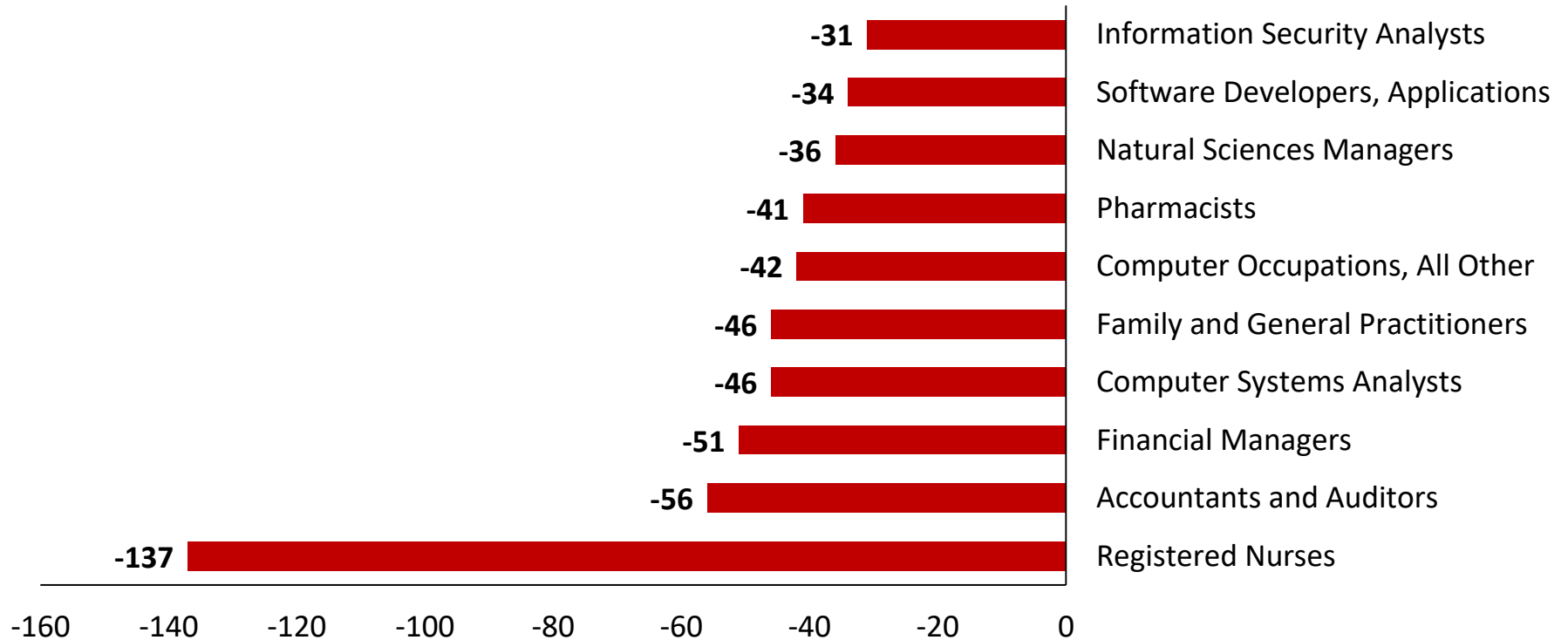


Source: Occupational Supply/Demand Report, Florida Department of Economic Opportunity

Supply Gaps for STEM Occupations

Supply Gap for STEM Occupations

Summer 2019



Source: Occupational Supply/Demand Report, Florida Department of Economic Opportunity

Questions

- Questions? Comments? Concerns?
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